

ROHDE CONSTRUCTION COMPANY, INC.
CONTRACTOR'S FINAL COSTS CERTIFICATION
LAROY FROH
PERIOD ENDED JANUARY 18, 2024

MEYAARD TOLMAN & VENLET p.c.
Certified Public Accountants
Zeeland, Michigan

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Rohde Construction Company, Inc.
Grand Rapids, Michigan

Purpose Statement

We have audited the costs included in the accompanying Contractor's Final Costs Certification (Form PSD 12:004) of Rohde Construction Company, Inc., related to LaRoy Froh for the period from March 17, 2022 through January 18, 2024.

Management's Responsibility

Management is responsible for the preparation and fair presentation of the Contractor's Final Costs Certification in accordance with the accounting practices generally accepted in the United States of America, and in conformity with the format and qualified allocation plan rules set by the Michigan State Housing Development Authority, and the latest version of the Contractor's and Mortgagor's Cost Certification Guide Policy. Management is also responsible for the design, implementation and maintenance of internal controls relevant to the preparation and fair presentation of financial information that is free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Contractor's Final Costs Certification based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Contractor's Final Costs Certification is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures of construction or rehabilitation costs in the Contractor's Final Costs Certification. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the Contractor's Final Costs Certification, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair representation of the Contractor's Final Costs Certification in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Contractor, as well as evaluating the overall presentation of the Contractor's Final Costs Certification.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion on Final Costs Certification

In our opinion, the accompanying Contractor's Final Costs Certification of LaRoy Froh, presents fairly, in all material respects, the financial information contained therein in accordance with generally accepted accounting principles in the United States of America, giving effect to the instructions contained in the latest version of the MSHDA Contractor's and Mortgagor's Cost Certification Guide Policy for recognition of such costs.

Use and Certification

This report is intended solely for the information and use of LaRoy Froh Limited Dividend Housing Association Limited Partnership and the Michigan State Housing Development Authority (MSHDA) and should not be used for any other purposes.

We certify that we have no financial interest in the Contractor / Mortgagor other than the practice of our profession.

Meyaard Tolman & Venlet p.c.

Meyaard Tolman & Venlet p.c.
Certified Public Accountants
February 7, 2024

Contractor's Final Costs Certification

Development Name:	LaRoy Froh	MSHDA No.:	3968
Contractor:	Rohde Construction Company, Inc	Construction Contract Date:	3/17/2022
Mortgagor:	LaRoy Froh LDHA LP	Contract Cut-off Date:	
Location:	Lansing, Michigan	Substantial Completion Date:	11/29/2023

The undersigned Contractor certifies to the Michigan State Housing Development Authority that the actual costs incurred in the completion of construction or rehabilitation under the Construction Contract identified above between the Mortgagor and the Contractor and accepted construction change orders, inclusive of all kickbacks, rebates, adjustments, and discounts (except as allowed in the Contractor's and Mortgagor's Cost Certification Guide policy) or any other devices having the effect of increasing the true actual cost, are as follows:

STRUCTURES				
LINE	AIA/CSI#	TRADE ITEM	COST	PAYEE
1	020000	Architectural Environmental Mitigation	\$280,350.00	SEE EXPENSE SUMMARY
2	030000	Building Concrete	\$0.00	
3	040000	Masonry	\$187,705.00	SEE EXPENSE SUMMARY
4	050000	Metals	\$10,828.65	SEE EXPENSE SUMMARY
5	061000	Rough Carpentry	\$505,079.66	SEE EXPENSE SUMMARY
6	062000	Finish Carpentry	\$1,008,777.03	SEE EXPENSE SUMMARY
7	072000	Insulation	\$47,707.00	SEE EXPENSE SUMMARY
8	073000	Roofing	\$331,528.00	SEE EXPENSE SUMMARY
9	074000	Siding	\$639,863.80	SEE EXPENSE SUMMARY
10	079000	Caulking and Exterior Sealants	\$43,725.00	SEE EXPENSE SUMMARY
11	081000	Doors / Hardware	\$438,611.57	SEE EXPENSE SUMMARY
12	085000	Windows	\$274,035.73	SEE EXPENSE SUMMARY
13	088000	Glazing	\$0.00	
14	092000	Gypsum Board	\$255,024.00	SEE EXPENSE SUMMARY
15	093000	Tiling	\$0.00	
16	095000	Acoustical Ceilings	\$0.00	
17	096500	Resilient Flooring	\$503,990.00	SEE EXPENSE SUMMARY
18	096800	Carpeting	\$0.00	
19	099000	Painting	\$433,550.00	SEE EXPENSE SUMMARY
20	100000	Specialties	\$127,725.83	SEE EXPENSE SUMMARY
21	110000	Special Equipment	\$0.00	
22	113000	Appliances	\$168,617.06	SEE EXPENSE SUMMARY
23	122000	Window Treatments	\$31,537.00	SEE EXPENSE SUMMARY
24	123000	Cabinets and Casework	\$290,944.62	SEE EXPENSE SUMMARY
25	130000	Special Construction	\$159,025.44	SEE EXPENSE SUMMARY
26	142000	Elevators	\$0.00	
27	210000	Fire Protection	\$0.00	
28	220000	Plumbing / Domestic Hot Water	\$835,978.00	SEE EXPENSE SUMMARY
29	230000	HVAC	\$603,704.00	SEE EXPENSE SUMMARY
30	260000	Electrical	\$849,320.89	SEE EXPENSE SUMMARY
31	262000	Low Voltage Electrical	\$0.00	
32	280000	Electronic Safety and Security	\$0.00	
33	Total Structures		\$8,027,628.28	

Contractor's Final Costs Certification

SITE WORK				
LINE	AIA/CSI #	TRADE ITEM	COST	PAYEE
34	262000	Site Environmental Mitigation	\$0.00	
35	262000	Earth Work	\$109,409.00	SEE EXPENSE SUMMARY
36	262000	Roads / Walks	\$512,064.48	SEE EXPENSE SUMMARY
37	262000	Site Improvements	\$432,822.14	SEE EXPENSE SUMMARY
38	262000	Site Irrigation	\$0.00	
39	262000	Landscaping	\$242,245.00	SEE EXPENSE SUMMARY
40	262000	Site Utilities	\$3,750.00	SEE EXPENSE SUMMARY
41	Total Site Work		\$1,300,290.62	

MISCELLANEOUS STRUCTURES AND SITE WORK				
LINE		TRADE ITEM	COST	PAYEE
42	-	Community Building	\$502,665.21	SEE EXPENSE SUMMARY
43	-	Accessory Buildings	\$0.00	
44	-	Off-Site Improvements	\$0.00	
45	-	Temporary Site Security	\$0.00	
46	Total Misc. Structures and Site Work		\$502,665.21	

47	Total Structures and Site Work	\$9,830,584.11
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CONSTRUCTION OVERHEAD				
LINE		OVERHEAD EXPENSES	COST	NOTES
48	-	General Requirements	\$481,189.63	Amount calculates from Itemized breakdown below.
49	-	Builder's Overhead	\$205,827.00	
50	-	Builder's Profit	\$616,000.26	
51	-	Building Permits		
52	-	Bond Premium	\$83,764.00	
53	-	Soil Borings/Tap Fees		
54	-	Contractor Cost Certification	\$7,000.00	
55	Total Construction Overhead		\$1,393,780.89	
56	Total Construction Costs		\$11,224,365.00	

ITEMIZED BREAKDOWN OF GENERAL REQUIREMENTS (Line 48)			
ITEM	TOTAL	ITEM	TOTAL
Supervision	\$287,269.62	Medical Facilities	
Field Engineering		Temporary Protection and Fencing	
Field Office Expense		Builder's Risk Insurance	
Temporary Facilities	\$13,468.07	General Liability Insurance	\$24,406.00
Temporary Utilities	\$8,000.00	Misc.	\$8,233.21
Cleaning and Rubbish Removal	\$105,642.76	Equipment	\$34,169.97
General Requirements (Line 48) Itemization Total:			\$481,189.63

Contractor's Final Costs Certification

Identity of Interest Relationships

List all Identity of Interest individuals and describe the extent of each relationship:

Individual's Name	Description of Identity of Interest Relationship
N/A	

The undersigned Contractor hereby certifies that, **except as noted above**, there has not been and is not now any identity of interest between the Mortgagor and Contractor or any person or entity affiliated or related to the Mortgagor or the Contractor, or any subcontractor, material supplier, or equipment lessors.


Contractor's Signature

2/9/24
Date

Geoff Eldred
Print Name of Signatory

Vice President
Title of Signatory

NOTE: This certificate must be supported by a certification as to actual cost by an independent Certified Public Accountant.



MEYAARD TOLMAN & VENLET p.c.
Certified Public Accountants

Jayne E. Venlet, CPA
John P. Rosendall, CPA

Matthew Mol, CPA, CFE
Lyndon Wood, CPA
Chanda M. Leech, CPA
Tyler D. Westman, CPA

Glenn Meyaard, CPA (Retired)

Charles D. Olszewski, CPA (1955-2020)
Kenneth Tolman, CPA (1959-2003)

INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION

To the Board of Directors
Rohde Construction Company, Inc.
Grand Rapids, Michigan

The accompanying additional information on pages 7 through 8 is presented in accordance with the instructions contained in the latest version of the MSHDA Contractor's and Mortgagor's Cost Certification Guide Policy and is presented for the purposes of additional analysis and is a required part of the Contractor's Final Costs Certification. Such information is the responsibility of Management and was derived from and relates directly to the underlying accounting and other records used to prepare the Contractor's Final Costs Certification. The information has been subjected to the auditing procedures applied in the audit of the Contractor's Final Costs Certification and, in our opinion, is fairly stated in all material respects in relation to the Contractor's Final Costs Certification.

Meyaard Tolman & Venlet p.c.

Meyaard Tolman & Venlet p.c.
Certified Public Accountants
February 7, 2024

Expense Summary

Development Name:	LaRoy Froh	MSHDA #:	3968
Type of Cost Certification:		Contractor's	

Line # Ref.	Inv. Date	Vendor Name	Item Description	Inv. Amt.
1	Various	Environmental Maintenance	Architectural Environmental Mitigation	\$280,350.00
3	Various	Bongiorno & Lividini Mason	Masonry	\$187,705.00
4	Various	Michigan Ornamental Iron	Metals	\$10,828.65
5	Various	Contract Supply Inc	Rough Carpentry	\$240,662.00
5	Various	Rohde Labor	Rough Carpentry	\$145,445.82
5	Various	Rohde Equipment Rental	Rough Carpentry	\$64,382.56
5	Various	Rohde Misc. Materials	Rough Carpentry	\$43,532.72
5	Various	MACS Container Service LLC	Rough Carpentry	\$4,999.67
5	Various	Carter-Jones Companies, Inc	Rough Carpentry	\$2,104.63
5	Various	Colony Hardware Corporati	Rough Carpentry	\$1,591.65
5	Various	Capitol Barricading Inc	Rough Carpentry	\$1,516.86
5	Various	Grand Equipment Co LLC	Rough Carpentry	\$843.75
6	Various	Commercial Carpentry Resc	Finish Carpentry	\$676,531.00
6	Various	Rohde Labor	Finish Carpentry	\$300,069.47
6	Various	Rohde Misc. Materials	Finish Carpentry	\$32,176.56
7	Various	DeVos Insulation	Insulation	\$47,707.00
8	Various	Irish Roofing & Exteriors	Roofing	\$331,528.00
9	Various	Irish Roofing & Exteriors	Siding	\$639,266.00
9	Various	Rohde Misc. Materials	Siding	\$597.80
10	Various	Wick's Caulking & Building	Caulking	\$43,725.00
11	Various	Commercial Carpentry Resc	Doors & Hardware	\$346,010.00
11	Various	Page Hardware Supply Inc	Doors & Hardware	\$88,922.00
11	Various	Rohde Misc. Materials	Doors & Hardware	\$3,021.53
11	Various	Golich Building Supply Inc.	Doors & Hardware	\$658.04
12	Various	Irish Roofing & Exteriors	Windows	\$271,900.00
12	Various	Rohde Misc. Materials	Windows	\$2,073.24
12	Various	Grainger	Windows	\$62.49
14	Various	Multi Family Drywall LLC	Drywall	\$255,024.00
17	Various	DeGraaf Interiors Inc.	Resilient Flooring	\$503,990.00
19	Various	Broadway Painting LLC	Painting & Wallcovering	\$433,550.00
20	Various	Golich Building Supply Inc.	Specialties	\$108,679.00
20	Various	Rohde Misc. Materials	Specialties	\$19,046.83
22	Various	GE Appliances	Appliances	\$168,617.06
23	Various	Baron's Window Coverings	Window Treatments	\$31,537.00
24	Various	Williams Distributing Co	Cabinets and Countertops	\$280,057.00
24	Various	BJ Construction Services	Cabinets and Countertops	\$6,250.00
24	Various	Rhode Misc. Materials	Cabinets and Countertops	\$4,637.62
25	Various	ProDemo	Special Construction	\$125,750.00
25	Various	Knights Transfer Services In	Special Construction	\$33,275.44
28	Various	Parker-Arntz Plumbing & He	Plumbing	\$835,978.00
29	Various	Parker-Arntz Plumbing & He	HVAC	\$603,704.00
30	Various	Pylman Power Inc.	Electrical	\$848,855.00

Expense Summary

Line # Ref.	Inv. Date	Vendor Name	Item Description	Inv. Amt.
30	Various	Speer Electric LLC	Electrical	\$450.00
30	Various	Rohde Misc. Materials	Electrical	\$15.89
35	Various	Mokema Excavating Inc	Earthwork	\$108,511.00
35	Various	Soils and Structures Inc.	Earthwork	\$898.00
36	Various	TFC Concrete Inc	Roads/Walks	\$296,652.00
36	Various	Capital Asphalt LLC	Roads/Walks	\$149,020.00
36	Various	Precast Concrete Products,	Roads/Walks	\$32,226.00
36	Various	RLE Concrete LLC	Roads/Walks	\$26,006.00
36	Various	Parallel Contracting Inc.	Roads/Walks	\$4,506.00
36	Various	Soils and Structures Inc.	Roads/Walks	\$2,911.50
36	Various	Rohde Misc. Materials	Roads/Walks	\$742.98
37	Various	Sinclair Recreation LLC	Site Improvements	\$230,180.00
37	Various	Irish Roofing & Exteriors	Site Improvements	\$86,000.00
37	Various	Simtech Outdoor Solutions,	Site Improvements	\$39,614.00
37	Various	Broadway Painting LLC	Site Improvements	\$22,500.00
37	Various	Carter-Jones Companies, In	Site Improvements	\$15,206.55
37	Various	Sign Impressions Inc.	Site Improvements	\$11,836.00
37	Various	Rohde Misc. Materials	Site Improvements	\$10,585.59
37	Various	Exterior Property Solutions,	Site Improvements	\$9,400.00
37	Various	TFC Concrete Inc.	Site Improvements	\$4,000.00
37	Various	Bongiorno & Lividini Mason	Site Improvements	\$3,500.00
39	Various	Caretakers Landscape Inc.	Landscaping	\$128,540.00
39	Various	Land Visions, Inc.	Landscaping	\$72,955.00
39	Various	Exterior Property Solutions,	Landscaping	\$24,300.00
39	Various	Mokema Excavating, Inc.	Landscaping	\$16,450.00
40	Various	Mokema Excavating, Inc.	Site Utilities	\$3,750.00
42	Various	Irish Roofing & Exteriors	Community Building	\$168,175.00
42	Various	Parker-Arntz Plumbing & He	Community Building	\$116,620.00
42	Various	DeGraaf Interiors Inc.	Community Building	\$70,071.00
42	Various	Broadway Painting LLC	Community Building	\$47,900.00
42	Various	Pylman Power Inc.	Community Building	\$23,380.00
42	Various	Commercial Carpentry Reso	Community Building	\$18,537.00
42	Various	Contract Supply Inc.	Community Building	\$15,000.00
42	Various	Environmental Maintenance	Community Building	\$12,600.00
42	Various	Bongiorno & Lividini Mason	Community Building	\$8,530.00
42	Various	Rohde Misc. Materials	Community Building	\$8,050.21
42	Various	DL Door Installation LLC	Community Building	\$3,952.00
42	Various	Wick's Caulking & Building	Community Building	\$3,100.00
42	Various	Multi Family Drywall LLC	Community Building	\$3,086.00
42	Various	Lumbermens	Community Building	\$2,289.00
42	Various	Harrigan Finish Carpentry In	Community Building	\$1,375.00
52	Various	Mapes Insurance	Bond Premium	\$83,764.00
54	Various	Meyaard Tolman Venlet	Cost Certification	\$7,000.00