

RECEIVED

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY NOV 13 2024

AGREEMENT REGARDING CANCELLATION OF
LOW INCOME HOUSING TAX CREDIT ALLOCATION

LOW INCOME HOUSING
TAX CREDIT

This Agreement, made on this 6th day of November, 2024, by and between the MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY (hereafter "the Authority"), a public body, corporate and politic of the State of Michigan that is the housing credit agency for the State of Michigan, whose address is 735 East Michigan Avenue, Lansing, Michigan, 48912, and 220 Kalamazoo Limited Dividend Housing Association Limited Partnership, a Michigan limited partnership, whose address is 419 Cherry Street, Lansing, Michigan 48933 (hereafter "the Owner"); and

WHEREAS, on December 21, 2023, the Authority made an allocation of low income housing tax credit in the amount of **\$1,497,000** to the Owner for building(s) in a development to be known as Riverview 220, LIHTC Project #N23019, located at 220 E. Kalamazoo Street, Lansing, Ingham County, Michigan; and

WHEREAS, subsequent to the making of the allocation, the Owner and the Authority have mutually agreed that the allocation be canceled; and

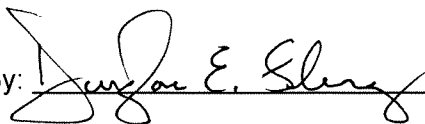
WHEREAS, 26 CFR Part I, Section 1.42-14 (final regulations, published in the Federal Register October 3, 1994) requires that a signed and dated written agreement between the housing credit agency and the allocation recipient be executed where an allocation is canceled by mutual consent.

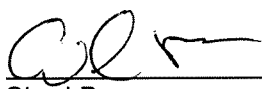
NOW, THEREFORE, the parties hereto agree as follows:

The allocation of low income housing tax credit in the amount of **\$1,497,000** made by the Authority as the housing credit agency to the Owner on the date first mentioned above, is hereby canceled by mutual consent of the parties hereto.

220 Kalamazoo LDHA LP
(Owner)

MICHIGAN STATE HOUSING
DEVELOPMENT AUTHORITY

By: 

By: 
Chad Benson

Its: Authorized Representative

Its: Director of Development